

# MEDIA RELEASE



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## **Peritus Portfolio Services Offers SteadyPay Payment Services to Customers**

LOUISVILLE, KY - Peritus Portfolio Services has signed a multi-year agreement to offer SteadyPay Payment Solutions services to its customers. SteadyPay offers automatic bill payment via payroll deduction. Peritus' customers accumulate funds over time through payroll deductions, ensuring that money is available when a payment is due. Those payments are then made to Peritus automatically on the customer's behalf.

For Peritus Portfolio Services, SteadyPay ensures that customer payments will be made on time every month, improving cash flow and eliminating delinquencies. "The buy here, pay here industry is quickly becoming the buy here, pay there industry. SteadyPay makes it easy for our customers to make an automatic payment directly from their paycheck regardless of where they reside, commented Gary Perdue, President and CEO for Peritus Portfolio Services. For us, having the money come directly from the employer is the surest way to get paid and is resulting in fewer delinquencies and improved operational efficiencies."

"Peritus Portfolio Services is a progressive company that understands not all customers' financial tools and resources are created equally." said Darcy Locke, president and director of national sales for SteadyPay Payment Solutions. "We are pleased to be able to meet their needs for a solution that allows their customers to schedule an automated payment directly from their paycheck."

Each day, the SteadyPay system processes payments that are scheduled for release. Peritus receives the same day payment posting details needed to ensure payments are correctly applied and a deposit into its account the next business day. Because SteadyPay is a good funds model, there are no NSF returns to manage.

For Peritus' customers, SteadyPay makes budgeting easier and eliminates the need to worry about late payments or not having the funds needed to make a payment when it comes due. Timely payments also have a positive

impact on a customer's credit score and help with the rebuilding process. SteadyPay is easy to set up, and provides customers with online access to payment history and more.

**About Peritus Portfolio Services**

Peritus Portfolio Services was formed in 2010 as a Specialty Auto Finance company located in the Dallas Texas area. From its inception, the goals of Peritus Portfolio Services has been to provide auto lending institutions and BHPH auto dealers, fast, professional and efficient liquidity solutions combined with customer service practices beyond their expectations. With over 175+ years of experience in our industry, the management team at Peritus Portfolio Services knows how to bring lenders and auto dealers of any portfolio size, the most value for your retail auto installment contracts. The company has developed the core business philosophy of "Relationships not Transactions" and by adhering to those core principals, the company has grown into a nationally recognized and trusted name in the financial services industry. For more information, visit [www.peritusservices.net](http://www.peritusservices.net).

**About SteadyPay Payment Solutions**

SteadyPay Payment Solutions is a sister company to Military Assistance Company (MAC), based in Elizabethtown, Kentucky. Founded in 1985, MAC serves tens of thousands of America's military personnel and civil service employees with bill payment services through payroll deductions. These services enable military and government personnel who are deployed to remote areas or overseas to make payments on time in their absence and avoid losing homes, vehicles or other property. MAC performs over 3.0 million transactions per year. That same expertise, technology and experience is offered to consumers through SteadyPay. For more information, visit [www.mysteadypay.com](http://www.mysteadypay.com).